



## **PRESS RELEASE**

**04/10/16**

### **AEON CREDIT POSTS RM117.9 MILLION NET PROFIT FOR 1H FYE 2017**

Kuala Lumpur - AEON Credit Service (M) Berhad (AEON Credit or the Company) posted a net profit of RM55.19 million for the second quarter ended 31 August 2016, representing an increase of 13.83% from a net profit of RM48.49 million recorded for the quarter ended 31 August 2015. Total revenue for the current second quarter of RM269.13 million represented growth of 17.67% over the revenue of RM228.72 million of the previous corresponding quarter ended 31 August 2015.

For the six months ended 31 August 2016, the Company's net profit rose 10.49% to RM117.92 million compared with RM106.73 million for the six months ended 31 August 2015. Total revenue for the six months ended 31 August 2016 was RM530.77 million, an increase of 15.09%, compared with RM461.16 million for the six months ended 31 August 2015.

The financing receivables as at 31 August 2016 was RM5.92 billion, representing an increase of 20.6% from RM4.91 billion as at 31 August 2015. As at 31 August 2016, the non-performing loans (NPL) ratio was 2.43% compared to 2.58% as at 31 August 2015.

The Company expects to be able to maintain its financial performance in the year ending 28 February 2017 despite challenges posed by the Malaysian and global economy.

#### **Note to Editors**

#### **About the Company:**

*AEON Credit Service (M) Berhad (AEON Credit), a subsidiary of AEON Financial Service Co., Ltd Japan, is listed on the Main Market of Bursa Malaysia Securities Berhad. AEON Credit's core businesses are provision of easy payment schemes for purchase of consumer durables and motor vehicles, personal financing schemes, issuance of credit cards and equipment financing for small businesses.*

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