AEON CREDIT REPORTS 25% GROWTH IN 1HY FYE 2018 RESULTS

Kuala Lumpur – AEON Credit Service (M) Berhad ("AEON Credit" or the "Company") recorded a net profit of RM147.20 million for the six months ended 31 August 2017, representing an increase of 24.8% from a net profit of RM117.92 million recorded for the previous corresponding first half year ended 31 August 2016. Total revenue for the first half year under review of RM613.60 million represented growth of 15.6% over the total revenue of RM530.77 million for corresponding period last year.

Total financing volume was RM2.08 billion in the first half year ended 31 August 2017, an increase of 5.1% from RM1.99 billion recorded in the corresponding period last year, mainly contributed by credit card transactions, consumer durables easy payment, motorcycle easy payment and personal financing schemes. Total financing receivables as at 31 August 2017 of RM6.88 billion represented growth of 16.2% from RM5.92 billion as at end of August 2016.

The non-performing loan (NPL) ratio remained stable at 2.48% as at 31 August 2017 (August 2016: 2.43%). Meanwhile, the net credit cost ratio for the year on average financing receivables was lower at 3.43% compared to 3.73% in the corresponding period last year.

The Company expects to be able to maintain its financial performance for the year ending 28 February 2018 based on the scheduled implementation of its business plans.

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ABOUT AEON Credit Service (M) Berhad

AEON Credit Service (M) Berhad (AEON Credit), a subsidiary of AEON Financial Service Co., Ltd Japan, is listed on the Main Market of Bursa Malaysia Securities Berhad. AEON Credit's core businesses are provision of easy payment schemes for purchase of consumer durables and motor vehicles, personal financing schemes, issuance of credit cards and equipment financing for small businesses.

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