

Press Release

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AEON CREDIT'S 24th ANNUAL GENERAL MEETING WITH ALL RESOLUTIONS PASSED

Accelerating digital transformation to connect with customers through its digital services

KUALA LUMPUR, 23 JUNE 2021 – AEON Credit Service (M) Berhad (“**AEON Credit**” or “**Company**”), principally involved in the issuance of Credit Cards, AEON Member Plus Visa Prepaid Card, Easy Payment, Personal Financing, and other services, successfully concluded its fully 24th Annual General Meeting (“AGM”) today.

Shareholders also approved the final dividend amounting to 20.00 sen per share for the financial year ended 28 February 2021 (“FYE2021”) to be paid on 15 July 2021 while the Company’s audited financial for FY2021 was also presented at the AGM.

Yuro Kisaka, Managing Director of AEON Credit Service (M) Berhad expressed: “Due to the COVID-19 pandemic, FYE2021 proves to be an unprecedented year of challenge in which we observed the pandemic has severely impacted our customers, our colleagues, our shareholders and the communities we serve. During the Movement Control Order (MCO), we have been actively engaged with our customers to understand their financial needs and we have shifted our attention immediately to support our customers by providing various financial assistance programs in addition to Government’s relief measures”.

The Company is dedicated to accelerate its digital transformation and cost efficiency capabilities, with the aim of providing a seamless customer experience by creating a digital onboarding platform where customers can enjoy a faster processing time for their financing applications. The Company also continues to promote cashless transactions by enhancing the features of the AEON E-wallet.

“We are able to witness that the adoption of digital services worldwide has accelerated due to the impact of the pandemic. During the outbreak, restrictions are in place to prevent the spread of the COVID-19 virus thus consumers have shifted to digital solutions for their convenience. In FYE2021, we have invested in digital

services, and our IT infrastructure by reforming the internal IT system to support our digital business and improve the efficiency of our operations.

“As we enter into FY2022, global business environments have shifted more than ever with the ongoing COVID-19 pandemic and shift in business strategies due to the various MCO imposed by the Government to control its conditions. Hence, we recognize our Company’s digital transformation as one of our key strategies.

We aim to accelerate the digital transformation of our digital services that will be accessible to all as we are committed to enhancing our digital platforms to keep up in today’s highly competitive market. This transformation will allow us to connect with our customers directly, proactively offering personalised solutions, which will simplify and automate our operational processes and improve efficiency.

He added, “Although the COVID-19 pandemic and the MCO had caused the economic outlook to remain uncertain, I believe that we are positioned to grow our business further and stronger through our digital transformation. We will continue to work hard to create value for our community and give back to all our shareholders.

ABOUT AEON CREDIT SERVICE (M) BERHAD

AEON Credit Service (M) Berhad (“AEON Credit” or the “Company”) was incorporated on 6 December 1996 and was converted into a public limited company on 9 February 2007 and listed on the Main Market at Bursa Malaysia Securities Berhad on 12 December 2007. AEON Credit commenced operations in 1997 by providing Easy Payment schemes for purchase of consumer durables through appointed retail merchants and chain stores.

Today, the business of the Company had expanded to include issuance of Credit Cards, Prepaid Card, Easy Payment, hire purchases financing for motor vehicles, Personal Financing schemes, insurance sales business and other services.

The Company currently has five Regional Offices, 65 branches and Service Centres located in the major shopping centres and towns and a network of more than 13,000 participating merchant outlets nationwide.

Issued by Esente Communications (M) Sdn Bhd on behalf of AEON Credit Service (M) Berhad

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