



AEON CREDIT WON TWO AWARDS IN RECOGNITION AS ONE OF THE ESG LEADERS IN MALAYSIA

The Group won awards at The Edge Malaysia ESG Awards 2022 and the 2021 ASEAN Corporate Governance Scorecard Award

KUALA LUMPUR, 5 DECEMBER 2022 – AEON Credit Service (M) Berhad (“AEON Credit” or the “Group”) has recently been accorded two prestigious awards to recognise the Group’s continuous commitment to its business growth while maintaining the right balance between profitability and sustainable business practices.

In recognition of the Group’s Environmental, Social, and Governance (“ESG”) leadership position in Malaysia as a constituent of FTSE4Good Bursa Malaysia Index series since 2015, AEON Credit was the Silver winner of “The Most Consistent Performer Over 5 Years” under the Equities category at The Edge Malaysia ESG Awards 2022.

The Edge Malaysia, in collaboration with Bursa Malaysia, FTSE Russell, and Morningstar, initiated the inaugural The Edge Malaysia ESG Awards 2022, which aims to recognise and acknowledge ESG leaders among the public-listed companies (“PLC”) and asset management firms in Malaysia.

The Group was also awarded with the ASEAN Asset Class at the 2021 ASEAN Corporate Governance Scorecard (“ACGS”) Award, for its efforts in practicing good corporate governance across the Group’s business strategies as well as operations.

ACGS Award is jointly developed by the Asian Development Bank (“ADB”) and the ASEAN Capital Markets Forum and supported by the Domestic Ranking Bodies including Malaysia’s Minority Shareholders Watch Group (“MSWG”). AEON Credit is one of the award recipients among 230 companies across the ASEAN region, namely Indonesia, Malaysia, Philippines, Thailand, Singapore, and Vietnam.

Commenting on the recognitions, AEON Credit Managing Director Mr. Daisuke Maeda said “We are delighted to receive these prestigious awards as it is a testament to our consistent financial performance and continuous efforts to strengthen our corporate governance standards. While maintaining a sturdy performance throughout the years, we are always looking to set the bar for corporate governance processes and systems as well as our continuous improvements in relation to our sustainability disclosures.”

“In the meantime, we are also working tremendously in improving our environmental and social practices as well. We have taken a Group-wide approach in adopting our sustainability practices which are aligned with the United Nations Sustainability Development Goals (“SDGs”) into our business strategies and daily operations.”

Press Release

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“This reflects the Group’s long-term commitment to adopting the best ESG practices which shall create long-term value and positive impacts for all our stakeholders and build a sustainable future for everyone”, he added.

AEON Credit has since established a Management Sustainability Committee (“MSC”) and appointed an ESG consultant to support the Group’s sustainability implementations as well as establishing a three years ESG roadmap and KPI. To date, the ESG Roadmap has already been formulated with the Group completing both Scope 1 and 2 carbon emission profiles respectively.

Moving forward, AEON Credit will be embedding sustainable financing into its funding strategies to enhance ESG practices. The Group has recently secured a total of RM500 million sustainability-linked loans (“SLL”) to expand its sustainable financing portfolio and carbon emission reduction activities. A sustainability performance metrics in line with the existing policies has been set for assessment purpose. The Group will be integrating the predetermined sustainability-linked targets into the assessment of business and financial performance to receive lower interest rate as an incentive for the achievement of the targets.

The Group will also focus on the implementation of its Task Force on Climate-Related Financial Disclosures (“TCFD”) to further improve and increase its reporting of climate-related financial information.

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About AEON Credit Service (M) Berhad

AEON Credit Service (M) Berhad ("AEON Credit" or the "Group") was incorporated on 6 December 1996 and was converted into a public limited company on 9 February 2007 and listed on the Main Market at Bursa Malaysia Securities Berhad on 12 December 2007. AEON Credit commenced operations in 1997 by providing General Easy Payment schemes for purchase of consumer durables through appointed retail merchants and chain stores.

In October 2021, AEON Credit obtained Bank Negara Malaysia (BNM)'s approval to acquire insurance and Takaful broking firm, Insurepro Sdn. Bhd. ("Insurepro") which allows the Group to distribute both commercial and personal insurance products, including life insurance products by leveraging on the AEON Group Retail network and ecosystem. Insurepro, a wholly-owned subsidiary of AEON Credit offers insurance broking services for Conventional, Takaful insurance and reinsurance service.

Today, the business of the Group has expanded to include issuance of Credit Cards, Prepaid Cards, Easy Payment Schemes, hire purchase financing for motor vehicles, Personal Financing schemes, insurance sales business, AEON Wallet and other related services.

AEON Credit is the leading non-bank financial services provider in Malaysia and has the largest share of motorcycle instalment market with 4.7 million customers with prepaid cards and credit cards combined.

The Group has five Regional Offices, 64 branches and service centres located in the major shopping centres and towns and a network of more than 10,000 participating merchant outlets nationwide as well as one subsidiary office.

Issued by Esente Advisory Sdn Bhd on behalf of AEON Credit Service (M) Berhad

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