

**MEDIA STATEMENT
FOR IMMEDIATE RELEASE**

**AEON Bank Announces Leadership Transition
Following Successful Launch and Foundational Build**



KUALA LUMPUR, 3 February 2026 – AEON Bank (M) Berhad today announced that its Chief Executive Officer, YM Raja Datin Paduka Teh Maimunah, will be stepping down from her position effective 31 March 2026.

Since joining the bank three years ago, Raja Teh has been instrumental in steering AEON Bank through its most critical phase: its inception as a digital bank. Under her leadership, the bank achieved the historic milestone of becoming Malaysia's first digital Islamic bank, successfully building its cloud-native core infrastructure and securing the necessary regulatory approvals for a full-scale public launch.

The Chairman and Independent Non-Executive Director of AEON Bank, Tomokatsu Yoshitoshi, expressed his gratitude, "On behalf of the Board, I would like to thank Raja Teh for her visionary leadership. Taking a bank from a conceptual stage to a fully functional, live digital ecosystem is a monumental task. She has built a rock-solid foundation for AEON Bank, and we are now well-positioned to scale our operations and continue our mission of financial inclusion."

Reflecting on her tenure, Raja Teh stated, "It has been a profound honour and a once-in-a-lifetime privilege to lead AEON Bank from its very beginning. We have made history together by establishing the nation's first digital Islamic bank. I am incredibly proud of the infrastructure we have built and the talented team we have assembled. I leave with full confidence that AEON Bank will continue to thrive."

The Board has initiated a succession plan to ensure a smooth transition, which will be announced as soon as the requisite regulatory approvals are obtained.

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ABOUT AEON BANK (M) BERHAD

AEON Bank (M) Berhad is the first digital Islamic bank in Malaysia, licensed and regulated by Bank Negara Malaysia and the Ministry of Finance. Officially launched on 26 May 2024, we currently offer a suite of Shariah-compliant products and services under the Personal Banking and Business Banking (AEON Bank Biz).

Our Personal Banking offerings are 100% accessible via the AEON Bank app, namely the deposit Savings Account-i, AEON Bank x Visa Debit Card-i, Personal Financing-i, Term Deposit-i, Savings Pots, DuitNow QR, utility bill payments, personal financial management and budgeting tools with Neko Sensei, and a range of digital payment services with strategic partners and merchants, as well as Neko Missions, Malaysia's first gamified digital banking interactive rewards programme.

On 8 August 2025, AEON Bank (M) Berhad officially launched AEON Bank Biz, anchored by the Current Business Account-i and integrated cash management capabilities, alongside Biz Term Deposit-i. AEON Bank Biz offers streamlined processes for account onboarding, credit assessments and financial services, utilising AI-driven fintech solutions to enable simplified procedures, faster approvals, and an enhanced digital banking experience for SMEs and micro entrepreneurs.

Being part of the AEON Group conglomerate, AEON Bank (M) Berhad is equally held by AEON Financial Service Co. Ltd. (AFS Japan) and AEON Credit Service (M) Berhad (ACSM). AFS Japan is responsible for the AEON Group's financial services businesses, with strong roots in the retail sector which operates in Japan and 10 countries across Asia. AEON Group is Japan's largest retail group and it is a pure holding company that comprises eight core businesses.

AEON Group Malaysia consists of several entities, namely, AEON Co. (M) Bhd, AEON Credit Service (M) Berhad, AEON Bank (M) Berhad, AEON BiG (M) Sdn Bhd, AEON Fantasy (M) Sdn Bhd, AEON Delight (M) Sdn Bhd, AEON Global Supply Chain Sdn Bhd and Malaysian AEON Foundation (MAF). AEON Group has been a recognizable household brand with more than 200 years of history and evolution in Japan since the Edo era, along with 4 decades of growth in Malaysia, providing consumers with daily financial solutions and diversified retail convenience.

Our cloud native agility and AI optimisation, combined with the strength of our Shariah DNA, Malaysian roots and Japanese heritage are our distinguishing factors, while the integration with the AEON ecosystem gives us a competitive advantage of being the only bank in Malaysia with its own nationwide retail network. On top of that, AEON Points loyalty programme offers customers value-added benefits and meaningful rewards, as the AEON Points can be redeemed into cash value, deposited directly into customers' AEON Bank Savings Account-i.

AEON Bank (M) Berhad is committed to provide accessible financial solutions for Malaysians and we aim to empower the community in pursuing their financial aspirations and achieve economic independence, hence fostering a more inclusive financial future for all. We will continue to contribute towards the Islamic banking development in the region and the nation's digital economy.