

AEON CREDIT Q1FYE26 REVENUE INCREASED BY 14.9%

KUALA LUMPUR, 8 July 2025 – AEON Credit Service (M) Berhad (“AEON Credit” or the “Group”) today reported a 14.9% year-on-year (“YoY”) growth in revenue to RM599.92 million in the first quarter ended 31 May 2025 (“**Q1FYE26**”), compared to RM522.26 million in the preceding year corresponding quarter ended 31 May 2024 (“**Q1FYE25**”).

The Group recorded a 13.9% growth in total transaction and financing volume, reaching RM2.25 billion in Q1FYE26 from RM1.98 billion in Q1FYE25. This growth was underpinned by AEON Credit’s continued strategic expansion into the middle-income segment and targeted marketing campaigns have improved both the Payment Business and Personal Financing with growth of 22% and 23% respectively compared to corresponding quarter last year.

Correspondingly, gross financing receivables rose to RM14.63 billion, an increase of 15.6% YoY, driven by Payment Business, Personal Financing and Vehicle Financing. The Group remains committed to prudent credit risk management, emphasis on quality asset growth. This includes targeting good scores applicants, strengthening engagement with FinPlus members - existing customers with proven repayment records and expanding premium product financing. As a result, the Non-Performing Loans (“**NPL**”) ratio improved to 2.57%, reduced from 2.64% as February 2025.

For the quarter under review, Profit Before Tax (“**PBT**”) and Profit After Tax (“**PAT**”) stood at RM109.03 million and RM77.55 million respectively after accounting for a RM15.92 million share of losses from its associate company, AEON Bank. The bank’s losses contributed from ongoing investments in product development, IT infrastructure and operating expenses which are aligned with its roadmap to deliver differentiated digital banking products. These upfront investments in technology, talent and marketing to support long-term growth.

Prospect:

Malaysia's Gross Domestic Product ("GDP") grew by 4.4% in the first quarter of 2025, driven by sustained household spending and supported by a robust labour market. This represents a slight moderation from the 5.0% growth recorded in the fourth quarter. Bank Negara Malaysia projects the national economy to expand between 4.5% and 5.5% in 2025, supported by continued domestic expenditure growth and improving external demand.

Amid global trade and tariff uncertainties, heightened geopolitical tensions and inflationary pressures, the Group continues to adopt a cautious approach in its business operations and remain prudent with a focus on growing quality assets via middle-income segment expansion while closely managing the credit risks within its financing portfolios.

In line with the Group's purpose of "Bring Finance Closer to Everyone", AEON Credit launched the AEON Biker Visa Cards in June 2025, designed to meet the lifestyles needs of Malaysia's dynamic motorcycling community. This initiative reinforces the Group's commitment to product innovation, financial inclusivity and expanding its credit card portfolio with targeted offerings.

The Group is also strengthening its digital infrastructure to enhance operational efficiency and build a customer-centric ecosystem through the AEON Living Zone. Ongoing collaborations within the Group aim to deepen customer engagement, extend market reach, and reinforce brand loyalty through a unified digital ecosystem.

Looking ahead, barring any unforeseen developments, AEON Credit remains cautiously optimistic about sustaining resilient business performance for the financial year ending 28 February 2026. The Group will continue to prioritise operational efficiency and pursue strategic investments, including in technology, to drive long-term sustainable growth.

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ABOUT AEON CREDIT SERVICE (M) BERHAD

AEON Credit Service (M) Berhad ("AEON Credit") was incorporated on 6 December 1996 and converted into a public limited company on 9 February 2007 and subsequently listed on the Main Market at Bursa Malaysia Securities Berhad on 12 December 2007. Today, the business of the Group has involved in issuance of Credit Cards, Prepaid Cards, AEON Wallet App, Easy Payment Schemes, Hire Purchase Financing for Motor Vehicles, Personal Financing Schemes, Insurance Broker, Digital Islamic Banking, and other related services. The Group currently has 5 Regional Offices, 60 branches and service centres located in the major shopping centres and towns, and a network of more than 7,000 participating merchant outlets nationwide.

For more information, please contact:

Ms. Tanny Tan

Head of Corporate Communication Department

Tel: +603 2772 9000

Email: corp_communication@aeoncredit.com.my

Esente Advisory Sdn. Bhd.

Yujin Kan

Assistant Manager, Public Relations

Tel: +603 6419 9501 / +6018 227 6005

Email: yujinkan@esente.com.my

Nurul Izzah binti Ab Rahim

Senior Associate, Public Relations

Tel: +603 6419 9501 / +6013 282 1578

Email: nurulizzah@esente.com.my