

# Press Release

## For Immediate Release



AEON CREDIT SERVICE

### AEON CREDIT REPORTS SOLID PERFORMANCE WITH REVENUE GROWTH AND STRONGER PROFITABILITY IN Q3FYE26

**KUALA LUMPUR, 18 December 2025** – AEON Credit Service (M) Berhad (“AEON Credit” or “the Group”) delivered a resilient set of results for the third quarter ended 30 November 2025 (“Q3FYE26”). The Group recorded a 10.7% year-on-year (“YoY”) increase in revenue to RM622.41 million, compared to RM562.00 million in the corresponding quarter last year (“Q3FYE25”) driven primarily by stronger loan and financing growth underpinned by steady customer demand.

This performance was further reflected in total transaction and financing volume, which rose 2.0% YoY to RM2.16 billion, signalling continued expansion of the Group’s financing activities amid a cautious operating environment.

The Group’s gross financing receivables stood at RM15.44 billion, an increase of RM1.78 billion from a year earlier driven by growth across key products. Payment Business grew by 19.5% YoY, underpinned by portfolio shifts toward the middle-income segment and the introduction of AEON Biker cards, which contributed to an increase in credit cards in circulation. The Non-Performing Loans (“NPL”) ratio rose slightly to 2.48%, compared to 2.42% in the corresponding period. AEON Credit has instituted proactive credit management and monitoring measures to mitigate further increases and safeguard overall asset quality.

For Q3FYE26, the Group achieved a 42.8% increase in Profit Before Tax (“PBT”) to RM125.43 million, up from RM87.85 million previously. Profit After Tax (“PAT”) rose 45.6% to RM90.38 million, compared to RM62.07 million in Q3FYE25. The improvement in profitability was driven by stronger revenue growth and reduced impairment losses on financing receivables compared to Q3FYE25.

These results were achieved after accounting for AEON Credit’s proportionate share of losses of RM19.62 million from its associate company, AEON Bank (M) Berhad (“AEON Bank”). The associate losses primarily reflect planned upfront investments in technology, personnel, and

marketing to support the rollout of new products, including its business banking segment. These investments are expected to underpin AEON Bank's long-term growth trajectory, supported by collaboration across the AEON Group and strategic partnerships aimed at enhancing financial inclusion and customer value.

### **Nine Months Financial Performance (9MFYE26)**

For the financial period-to-date ended 30 November 2025 ("9MFYE26"), total transaction and financing volume increased 8.0% to RM6.75 billion, reflecting sustained customer demand and portfolio expansion. Correspondingly, total revenue rose 13.2% to RM1.84 billion, compared to RM1.63 billion in the preceding year's corresponding period ("9MFYE25").

The Group recorded a marginally higher PBT of RM337.50 million, compared to RM333.81 million in 9MFYE25. The improvement was driven by incremental revenue growth, partially offset by higher impairment losses on financing receivables, as well as higher operating expenses in tandem with the increase in transaction and financing volume.

### **PROSPECTS:**

Malaysia's economy continues to demonstrate resilience, with Gross Domestic Product ("GDP") expanding by 5.2% in the third quarter of 2025, up from 4.4% in the previous quarter. This growth was supported by firm domestic consumption and improved export performance despite the moderate global demand. Bank Negara Malaysia ("BNM") projects full-year GDP growth of between 4.0% and 4.8%, reflecting a steady outlook amid external headwinds.

Amid ongoing uncertainties related to global trade and tariff dynamics, geopolitical tensions, inflationary pressures, and volatility in global financial markets, AEON Credit continues to adopt a cautious and disciplined business stance. The Group remains focused on growing quality assets, strengthening credit risk oversight, and enhancing information technology capabilities to drive operational efficiency. Concurrently, AEON Credit aims to deepen integration within the AEON Group ecosystem in Malaysia, broadening customer reach and supporting long-term sustainable growth.

In line with this strategic direction, AEON Credit recently announced the board has approved the subscription of an additional 125 million new ordinary shares in AEON Bank, maintaining its 50%

shareholding. The capital injection will support AEON Bank's business expansion, strengthen its capital position, deepen its asset portfolio, and ensure continued compliance with BNM's minimum capital requirements.

Additionally, on 3 November 2025, the Company completed the subscription of shares in AEON360. Following this, AEON360's issued and paid-up share capital increased to RM50.0 million, comprising 50 million ordinary shares, and AEON360 remains a 51%-owned subsidiary of the Company. AEON360 is a newly established entity that will manage the AEON Group's integrated membership, loyalty and data platform, and is expected to progressively expand its services to external partners.

Barring unforeseen circumstances, the Group remains confident in sustaining its business momentum for the financial year ending 28 February 2026, supported by prudent operational execution and robust risk management strategies.

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#### **ABOUT AEON CREDIT SERVICE (M) BERHAD**

AEON Credit Service (M) Berhad ("AEON Credit") was incorporated on 6 December 1996 and converted into a public limited company on 9 February 2007 and subsequently listed on the Main Market at Bursa Malaysia Securities Berhad on 12 December 2007. Today, the business of the Group is involved in the issuance of Credit Cards, Prepaid Cards, AEON Wallet App, Easy Payment Schemes, Hire Purchase Financing for Motor Vehicles, Personal Financing Schemes, Insurance Broker, Digital Islamic Banking, and other related services. The Group currently has 5 Regional Offices, 60 branches and service centres located in the major shopping centres and towns, and a network of more than 7,000 participating merchant outlets nationwide.

For more information, please contact:

<p><b>Ms. Wan Laila</b> <b>Head of Corporate Communication &amp; PR Group</b> Tel: +603 2772 9000 Email: <a href="mailto:corp_communication@aeoncredit.com.my">corp_communication@aeoncredit.com.my</a></p>	<p><b>Esente Advisory Sdn. Bhd.</b> <b>Yujin Kan</b> <b>Manager, Public Relations</b> Tel: +603 6419 9501 / +6018 227 6005 Email: <a href="mailto:yujinkan@esente.com.my">yujinkan@esente.com.my</a></p> <p><b>Nurul Izzah binti Ab Rahim</b> <b>Senior Associate, Public Relations</b> Tel: +603 6419 9501 / +6013 282 1578 Email: <a href="mailto:nurulizzah@esente.com.my">nurulizzah@esente.com.my</a></p>
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