



AEON CREDIT SERVICE

Q2FYE26 FINANCIAL RESULTS

29 September 2025

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KEY HIGHLIGHTS

Economic Outlook and Financial Results Overview



Revenue up +14% YoY driven by receivables and transaction volume; PAT resilient despite higher impairment and associate losses; Loan growth at RM2.0b with momentum in middle-income segment via digital onboarding



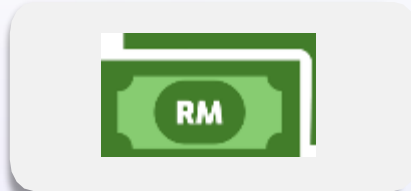
Malaysia GDP
4.4% Q2 2025
(vs. 4.4% Q1 2025)



Inflation Rate
1.3% Q2 2025
(vs. 1.5% Q1 2025)



Unemployment Rate
3.0% Q2 2025
(vs. 3.1% Q1 2025)



Current OPR
2.75%
(July 2025)

Economic Outlook

- Malaysia’s GDP remained at 4.4% in Q2 2025, sustained by domestic consumption and investment activity despite softer external demand.

Q2FYE26 Result



Total Revenue
RM617.9 MIL
+14.1% YoY



Operating Profit
RM121.5 MIL
+1.4% YoY



Profit After Tax
***RM72.2 MIL**
1.5% YoY



ROE
10.5%
-2.8% YoY



Loan Growth
RM2.0 BIL
+14.8% YoY

* After share of losses of an associate of RM18.5 mil (-1.3% YoY)

AEON Credit

- Strengthening our presence in the middle-income segment through digital onboarding and diversified portfolio approach.
- Establishing AEON360 to deepen group collaboration and expand member reach through cross-selling.

FINANCIAL REVIEW

Q2FYE26 Financial Performance

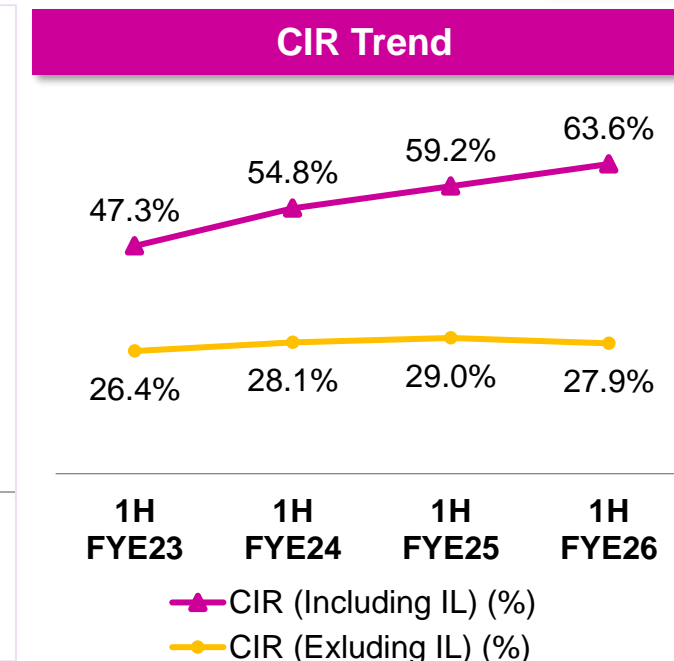
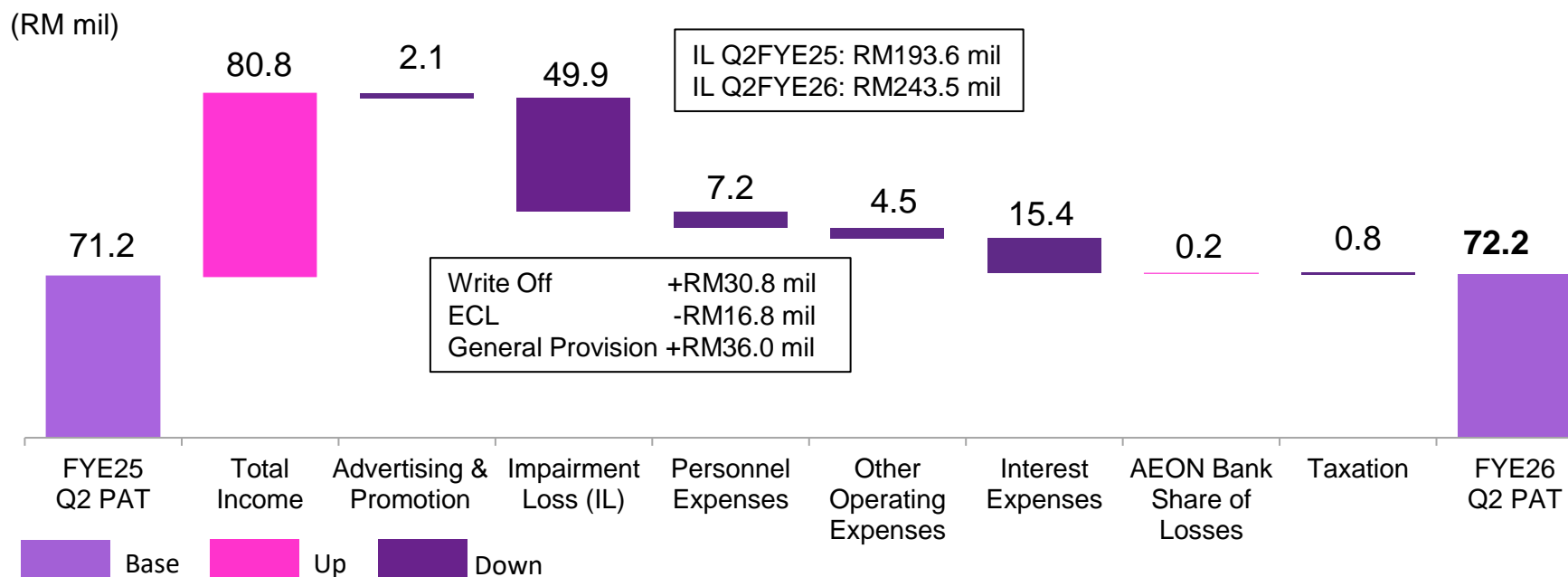


- **Total income** grew by 13.6% YoY, mainly driven by higher sales and receivables, which increased by 8.7% and 14.8% YoY, respectively.
- **Operating expenses** (excluding IL) rose, led by costs associated with sales and revenue generation, as well as higher headcount.
- **Impairment loss** increased by 25.8% YoY, driven by receivable growth, movement in delinquent accounts, and the absence of management overlay reversals. The loan loss coverage ratio remained healthy at 228%.
- **Operating profit before share of results in an associate** stood at RM121.5 million, up 1.4% YoY.

		2QFYE25	1QFYE26	2QFYE26	QoQ	YoY	1HFYE25	1HFYE26	YoY
Profitability	Total Income	593.5M	653.0M	674.2M	+3.2%	+13.6%	1,183.3M	1,327.3M	+12.2%
	Operating Expenses (exclude IL)	-175.2M	-181.8M	-189.1M	+4.0%	+7.9%	-343.3M	-370.8M	+8.0%
	Impairment Loss (IL)	-193.6M	-229.4M	-243.5M	+6.2%	+25.8%	-357.1M	-472.9M	+32.5%
	Operating Profit	119.9M	124.9M	121.5M	-2.7%	+1.4%	276.3M	246.5M	-10.8%
	Share of Results in Associate	-18.7M	-15.9M	-18.5M	+16.2%	-1.3%	-30.3M	-34.4M	+13.5%
	PBT	101.1M	109.0M	103.0M	-5.5%	+1.9%	246.0M	212.1M	-13.8%
	PAT	71.2M	77.5M	72.2M	-6.9%	+1.5%	177.6M	149.8M	-15.7%
	ROE	13.3%	10.9%	10.5%	-0.4%	-2.8%	13.3%	10.5%	-2.8%
Asset Quality	Transaction & Financing Volume	2.2B	2.2B	2.3B	+4.3%	+8.7%	4.1B	4.6B	+11.2%
	Gross Financing Receivables	13.2B	14.6B	15.2B	+3.6%	+14.8%	13.2B	15.2B	+14.8%
	Loan Loss Coverage Ratio	230%	217%	228%	+11%	-2%	230%	228%	-2%
	Non-Performing Loan (NPL)	2.37%	2.57%	2.49%	-0.08%	+0.12%	2.37%	2.49%	+0.12%
	Net Credit Cost (NCC)	3.82%	4.98%	5.02%	+0.04%	+1.20%	3.82%	5.02%	+1.20%

Profit and Loss Walk and Cost-to-Income Ratio (CIR)

Continued discipline in operating cost control through digitalisation initiatives



RM mil	Q2 FYE25	Q1 FYE26	Q2 FYE26	QoQ	YoY
Total Operating Income	593.5	653.0	674.2	3.2%	13.6%
Personnel Expenses	71.6	68.4	78.8	15.3%	10.0%
Advertisement & Promotion	13.2	16.0	15.4	-4.0%	16.0%
Other Operating Expenses	90.4	97.4	94.9	-2.6%	5.0%
Total Operating Expenses	175.2	181.8	189.1	4.0%	7.9%
CIR %	29.5%	27.8%	28.0%		

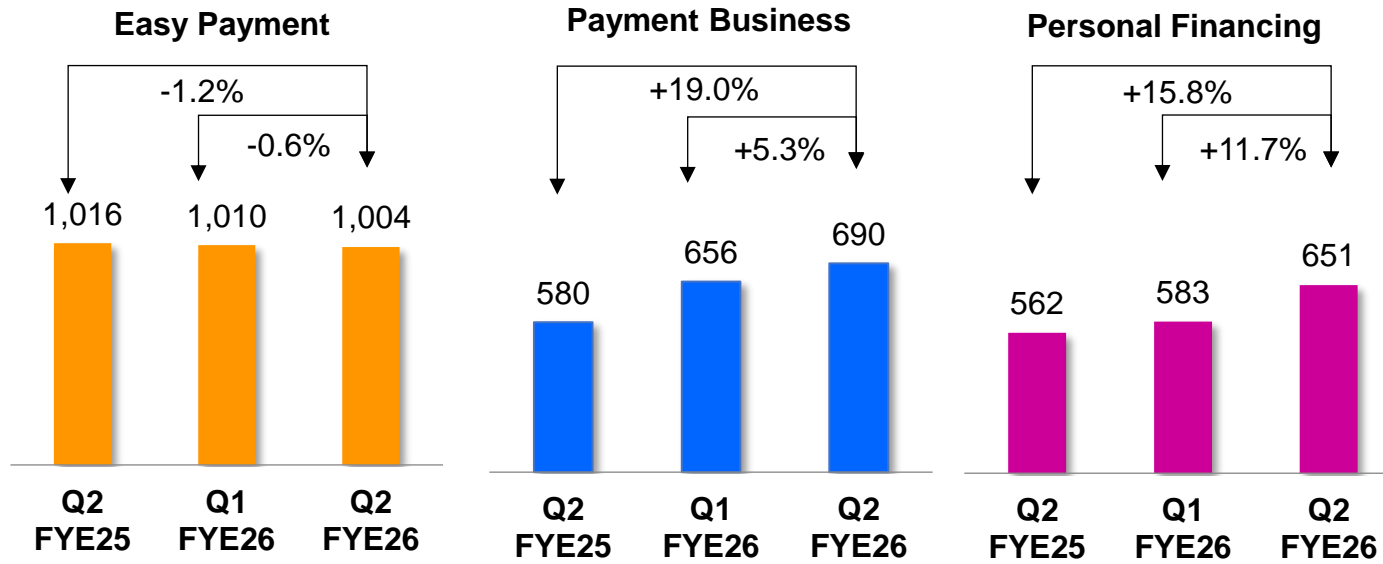
- Resilient income growth of 13.6% YoY, attributed to higher receivable growth and transaction volume.
- Operating expenses rose YoY, driven by investments talent and technology, along with higher sales-and-income related costs to support business growth.
- CIR excluding impairment loss (IL) remained stable at 28.0%. Continue transforming operations through digitalisation initiatives to enhance operational and resource efficiency.

Total Transaction and Financing Volume

Notable growth YoY driven by Payment Business and Personal Financing

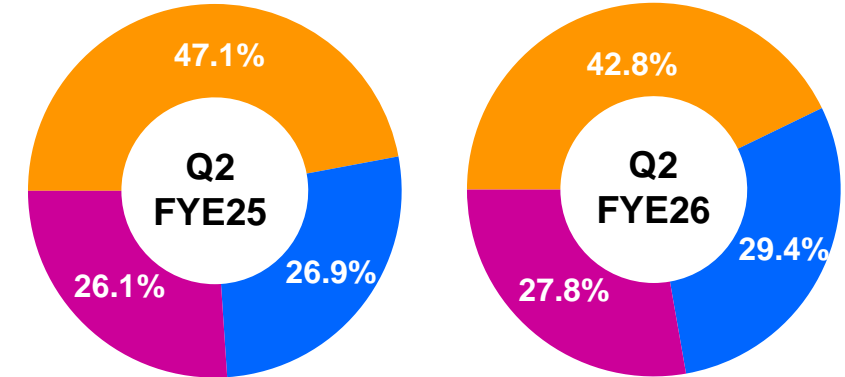


Total Transaction & Financing Volume (RM mil)



Volume (RM mil)		Q2 FYE25	Q1 FYE26	Q2 FYE26	QoQ	YoY
■	Easy Payment	1,016	1,010	1,004	-0.6%	-1.2%
■	Payment Business	580	656	690	5.3%	19.0%
■	Personal Financing	562	583	651	11.7%	15.8%
Total		2,158	2,249	2,345	4.3%	8.7%

Transaction & Volume by Types



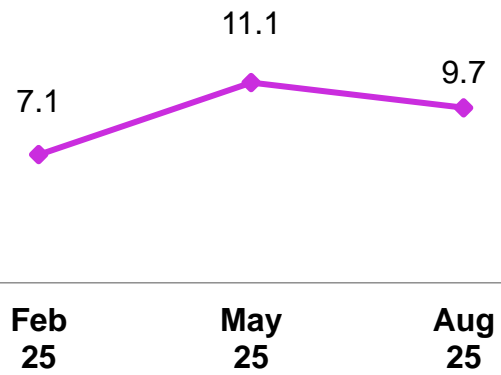
- Easy Payment declined QoQ and YoY, mainly due to refined approval criteria for Auto and Motorcycle financing among young age and low-income groups.
- Superbike financing rose 34.2% QoQ and 82.0% YoY on strong Maxi Scooters demand and effective campaigns.
- Payment business growth was fueled by higher consumer spending, strong collaboration campaigns and increased card circulation following the launch of the Biker Cards.
- Personal Financing increased by 11.7% QoQ and 15.8% YoY, supported by refinancing scheme with better quality profiles.

Total Transaction and Financing Volume (cont'd)

Business expansion via effective marketing strategies and onboarding initiatives



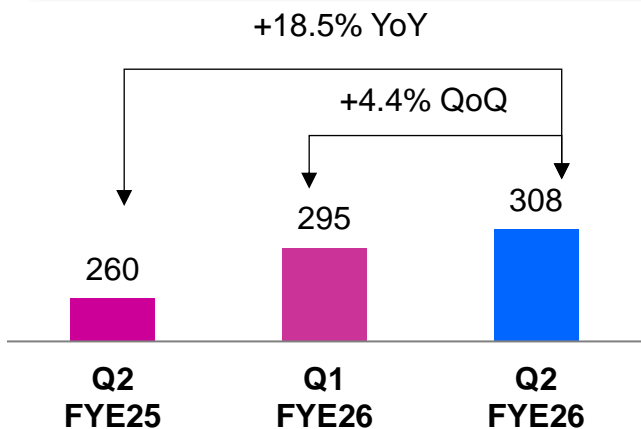
Personal Financing
Market Share (%)



- Continue drive product awareness through digital advertising and boost self-onboarding adoption.
- Leverage Finplus members' credit criteria to acquire good quality customers.
- Expand reach via upcoming salary deduction scheme for civil servants.



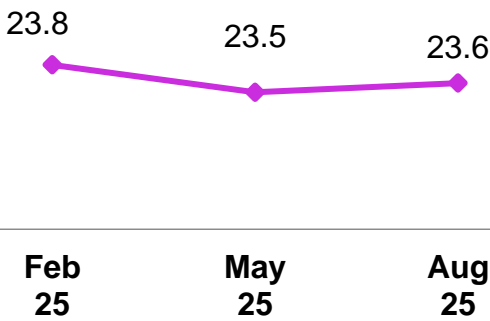
Card in Circulation (CIC)
('000)



- Cards issuance grew by 18% YoY attributed by launch of the new Biker cards in Jun25, capturing motorcycle enthusiast.
- Broadening acquisition via AEON Group network, strategic partnerships and AEON Wallet app onboarding, positioning AEON Card as “Must Have” card for AEON shoppers.



Motorcycle Financing
Market Share (%)



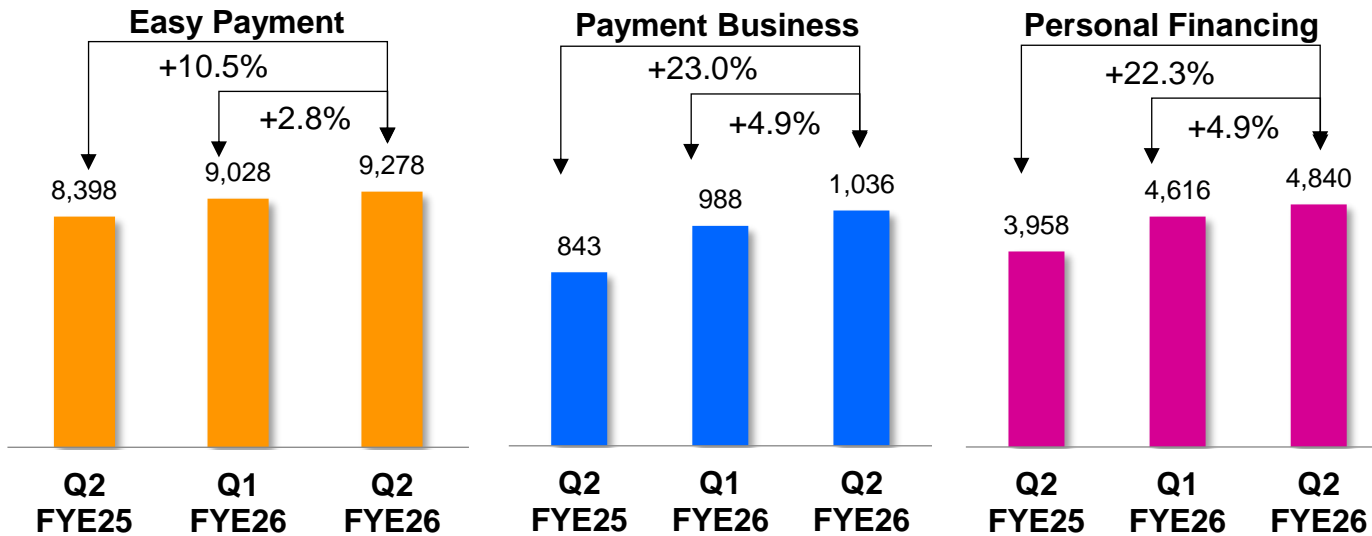
- Maintain a leading market share, grow the middle-income segment with tailored superbike and scooter financing.
- Strengthening merchant relationships through collaboration campaigns and enhanced digital solutions. FinPlus members will soon use merchant-issued-QR codes to obtain financing at merchant outlet.



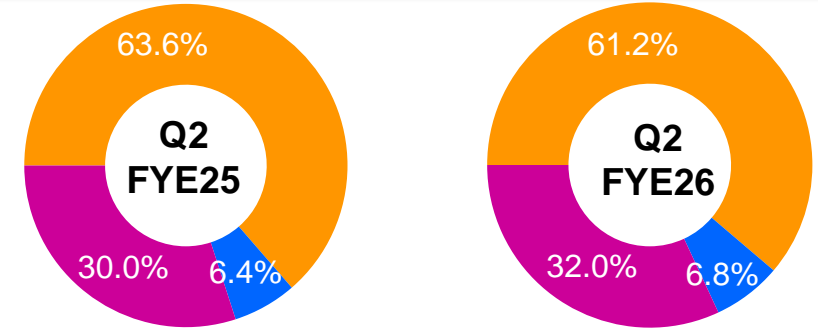
Total Gross Financing Receivables

Sustained momentum with strong growth across key products – 3.6% QoQ and 14.8% YoY expansion, focusing M40 segment and premium products

Gross Financing Receivables (RM mil)



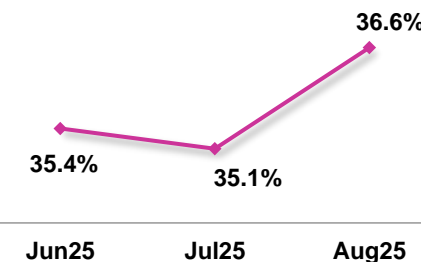
Gross Financing Receivables by Types



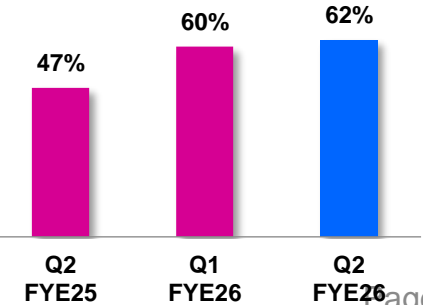
- Gross Financing Receivables increased by 3.6% QoQ and 14.8% YoY to RM15.2 bil with growth across all products except Objective and SME financing.
- Portfolio continues shifting towards quality customers in the M40 and premium segments, ensuring stronger asset quality and sustainable growth.

Receivables (RM mil)		Q2 FYE25	Q1 FYE26	Q2 FYE26	QoQ	YoY
	Easy Payment	8,398	9,028	9,278	2.8%	10.5%
	Payment Business	843	988	1,036	4.9%	23.0%
	Personal Financing	3,958	4,616	4,840	4.9%	22.3%
Total		13,199	14,632	15,154	3.6%	14.8%

FinPlus Sales Contribution



Portfolio Shift (Score A-C)

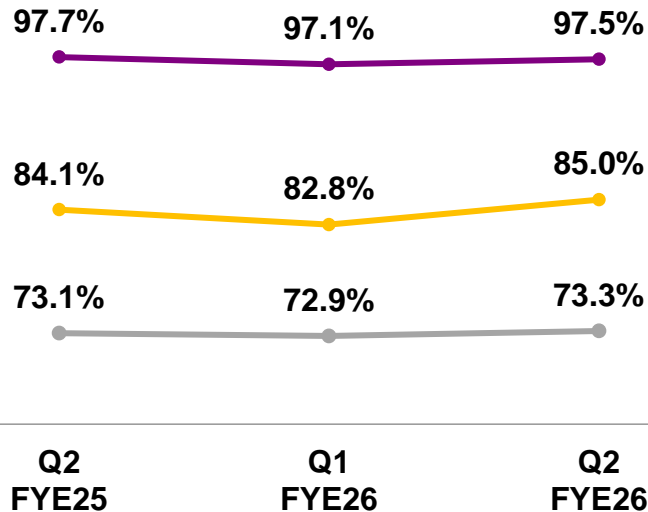


Asset Quality

Enhancing segmental calling and risk strategies to boost collection performance

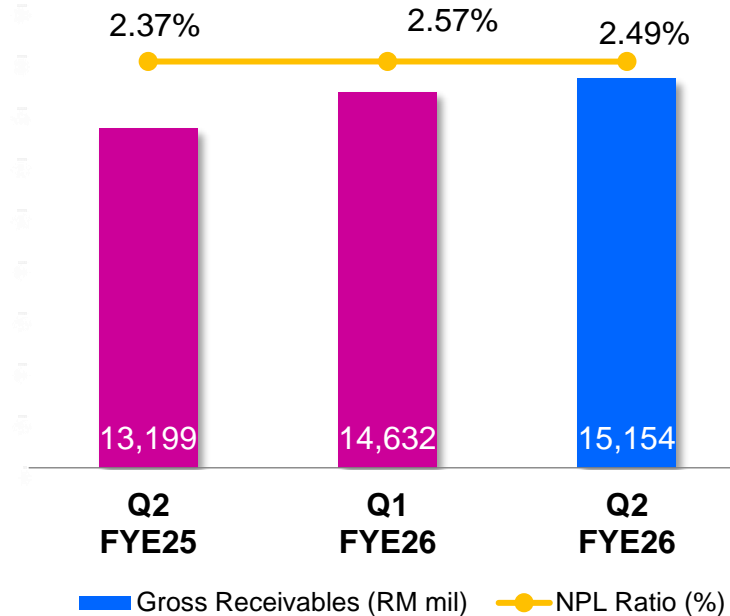


Collection Ratio



- Current Collection - Not Past Due
- D1 Collection - Past Due 1 Month
- D2 Collection - Past Due 2-3 Months

Non-Performing Loan (NPL)



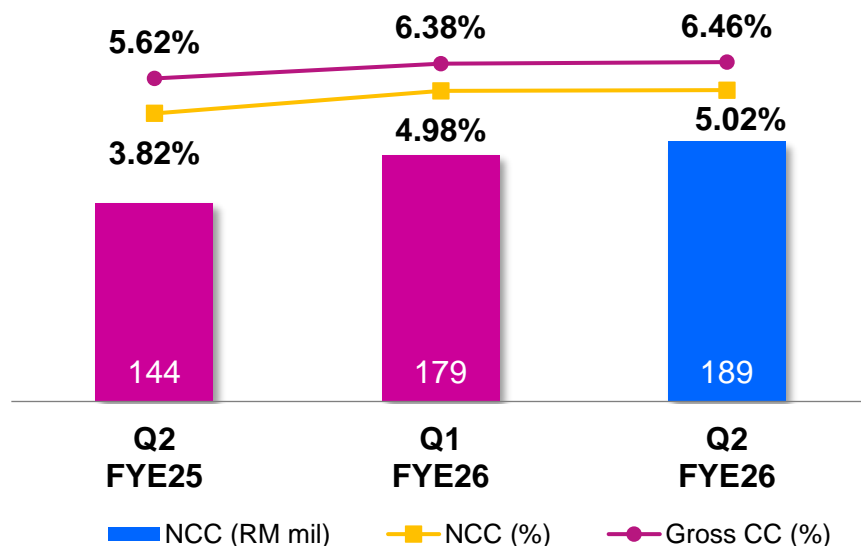
(RM mil)	Q2 FYE25	Q1 FYE26	Q2 FYE26
Receivables	13,199	14,632	15,154
Balance D3+	313	376	377
NPL (%)	2.37	2.57	2.49

- Overall Q2 collection performance in uptrend compared to Q1, following remedial actions taken on file assignment approach.
- Ongoing Collection Improvement Measures:
 - Rolling out targeted financing assistance program to support customers facing repayment challenges.
 - Segmentation call strategy by assigning high-risk accounts to top collectors and strengthen risk-based collection approach to improve outcomes.
 - Continue digitalise credit assessment coupled with refined scoring models to acquire quality asset.
- NPL has continued its downward trend since Q4FYE25, reflecting the effectiveness of risk management measures implemented last year.

Asset Quality (cont'd)

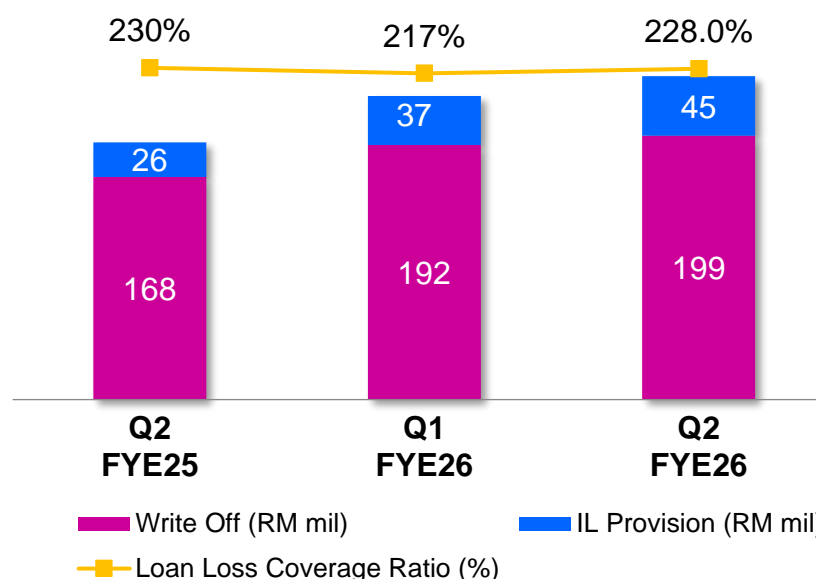
Loan loss coverage ratio at 228%, reflecting prudent provisions

Net Credit Cost (NCC)



(RM mil)	Q2 FYE25	Q1 FYE26	Q2 FYE26
Total IL	194	229	244
(-) Bad Debt Recovered	50	50	55
NCC	144	179	189

Impairment Loss (IL) Analysis



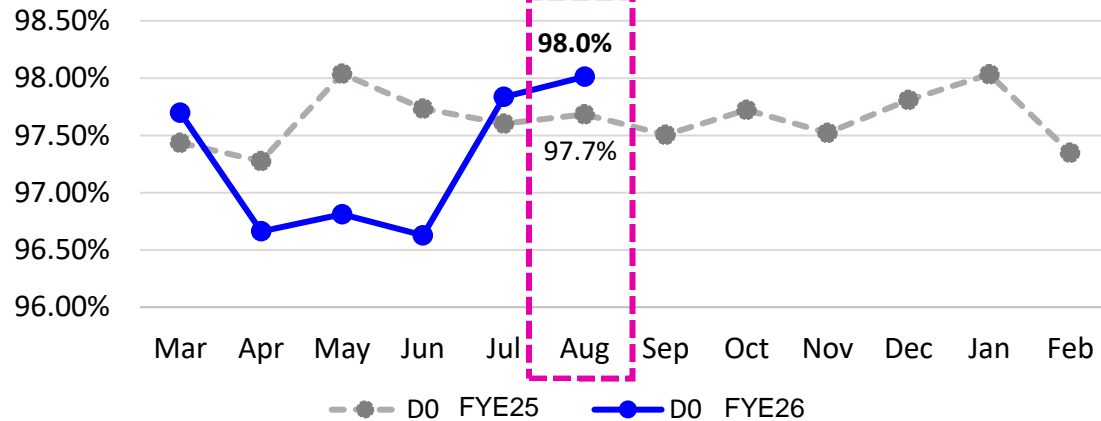
(RM mil)	Q2 FYE25	Q1 FYE26	Q2 FYE26
Write Off	168	192	199
IL Provision - Normal	62	37	45
IL Provision - General	-36	-	-
Total IL	194	229	244
Write Off vs Receivable	1.27%	1.33%	1.31%

- Higher impairment loss QoQ, contributed by robust financing growth and movement of delinquent accounts, particularly due to weaker collection performance between Apr to Jun. Mitigation efforts are on track, with D0 improving to 98% as of Aug25.
- Write-offs remained at 1.3% of receivables, mainly contributed by young age (< 25 years) and low-income customers, especially in the Central and Southern Regions.
- Refined credit approval criteria for Auto and Personal Financing, targeted for young age and low-score customers, while enhancing auto-approval for high-score customers and closely monitoring underperforming portfolios.

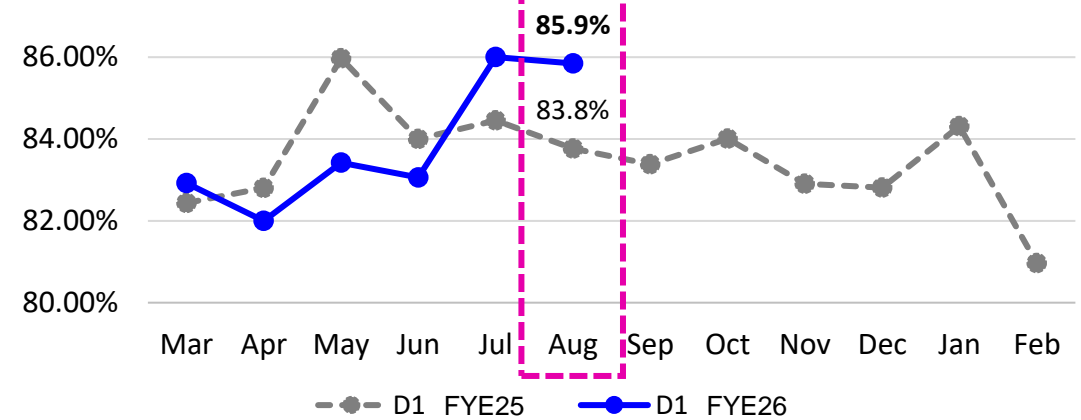
Q1 to Q2 Collection Performance

Strong recovery actions delivered an uptick in Aug25 collection performance

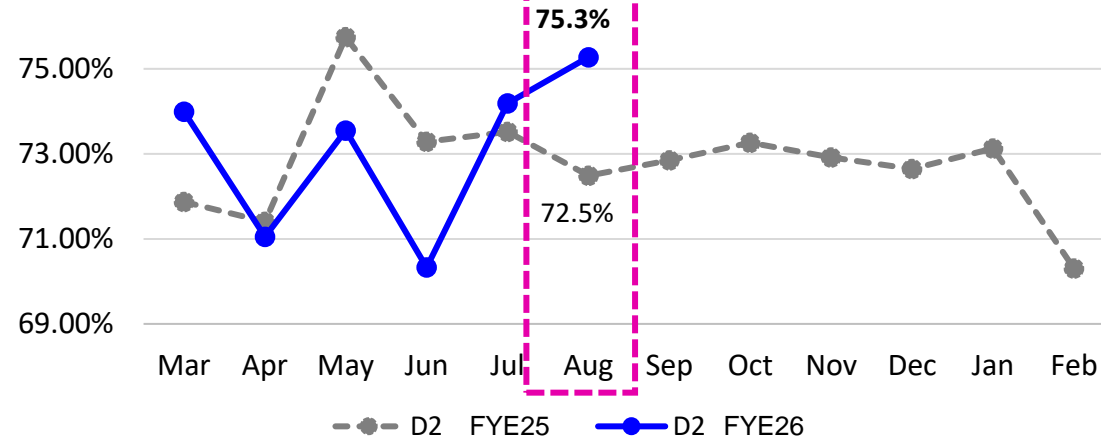
D0 Collection Ratio



D1 Collection Ratio



D2 Collection Ratio



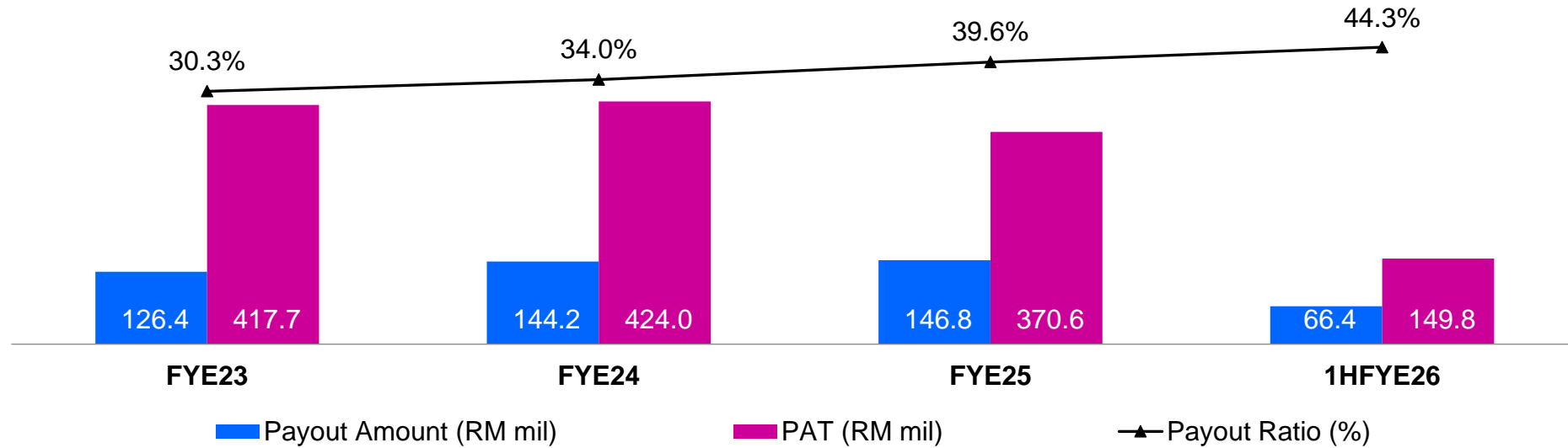
- Starting Jul25 onwards, collection performance has strengthened across all delinquency buckets, driven by strategic enhancements in workforce management and operational processes.
- Key initiatives included shifting from pool calling to file assignment ownership approach, assigning collector to single due dates with clearer guidelines, driving accountability and targeted follow-ups.

Dividend

Declared interim dividend of 13.00 sen for 1HFYE26



Historical Dividend Data



Sen	FYE23	FYE24	FYE25	1HFYE26
Interim	*14.25	*14.25	14.25	13.00
Final	10.50	14.00	14.50	-
Total	24.75	28.25	28.75	13.00

* Adjusted to reflect the bonus issue which was completed on 21 November 2023

KEY STRATEGIES AND MOVING FORWARD

FYE26 Indicators

Continual delivery of sustainable returns to shareholders



	Actual FYE24	Actual FYE25	Indicators FYE26	Actual 1HFYE26	Remark
Loan Growth	12.9%	15.4%	±10%	14.8%	<ul style="list-style-type: none"> Attributed to digital onboarding initiatives and growth strategy to acquire M40 customers.
Cost-to-Income (exclude IL)	28.3%	28.2%	< 30%	27.9%	<ul style="list-style-type: none"> Revenue increased YoY underpinned by higher transaction volume and loan growth. CIR stood at 27.9%, in-line with sales and revenue growth activities.
ROE*	16.7%	13.6%	± 12%*	10.5%	<ul style="list-style-type: none"> Higher revenue was offset by increased of expenses and losses from an associate.
Dividend Payout Ratio	34.0%	39.6%	> 30%* of PAT	44.3%	<ul style="list-style-type: none"> Declared interim dividend of 13.00 sen.

• Incorporating proportionate share of AEON Bank results for FYE25

FYE26 Strategic Roadmap

Robust brand visibility and bringing “Finance” closer to everyone



Key Business Strategy Focus in FYE26

1

Customer Acquisition and Cross Selling via AEON Wallet and AEON Loyalty Programme

4

Enhancing Competitiveness via FinPlus Membership and Pre-Approval Model

2

Deepening Collaborations with AEON Group of Companies in Malaysia

5

Establishing AI Infrastructure and Data Driven Management

3

Driving Cost Efficiency through Digital Transformation and Automation

6

Talent Development and ESG Integration

Our Expected Outcome and Indicators

Become a comprehensive retail financial provider with robust financial performance

Enhance internal capabilities and operational excellence to drive future growth

Grow our customer portfolio, with a greater focus on the aspirational middle-income group

Strengthen our position as a trusted, ESG-leading company

Q2FYE26 Business Strategy Update

Cross selling via wallet integration and group collaboration program to bringing “Finance” closer to everyone



- 1 Customer Acquisition via AEON Wallet and Loyalty
- 2 Collaborations with AEON Group

Continue AEON Wallet features enhancement to become one-stop Financial service app



- Introduce tiered membership
- DuitNow
- Common ID
- Embed AEON Group app link to AEON Wallet

Collaboration with AEON Bank:

- Introduce AEON Bank
- Biz x ACSM Representative Program for successful referral and onboarding of ACSM merchants to open a Business Current Account



Collaboration with AEON Insurance:

- Integration of AEON Insurance’s enhanced sales portal into AEON Wallet

Customer Acquisition via Collaborations with AEON Bank

RM1.3 mil

Personal Financing Disbursement to AEON Bank CASA

54 Applications

AEON Bank Personal Financing Cross Sell

4.7k Accounts Opened

AEON Wallet x AEON Bank Sales Challenge Programme

21 Onboarded

AEON Bank Business Banking Merchant Company Account Opening

Customer Acquisition Via AEON Wallet

- Upcoming rollout of AEON Wallet Referral Programme for Staffs and Business Partners



1.6M

1.4M Q1FYE26

Accumulated Wallet Users

725k

672k Q1FYE26

Repayment via Wallet

193k

185k Q1FYE26

Wallet New Sign Up

100k
Customer Referrals

20%
Wallet Financing Applications

25%
Wallet Users

Q2FYE26 Business Strategy Update (cont'd)



Establish AEON360 to build a unified membership and data ecosystem that integrates AEON's retail, financial and digital services

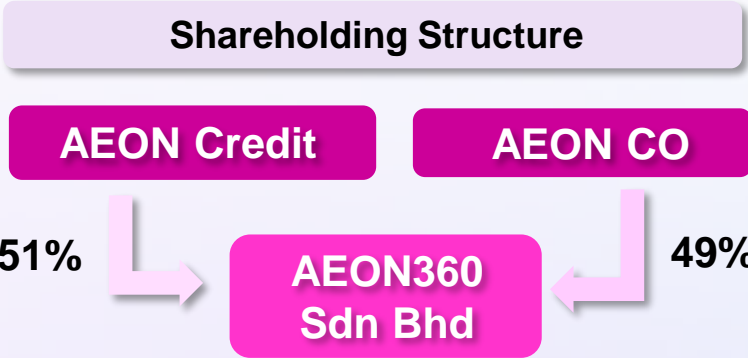
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Collaborations with AEON Group (cont'd)

Establish and Promote AEON Living Zone



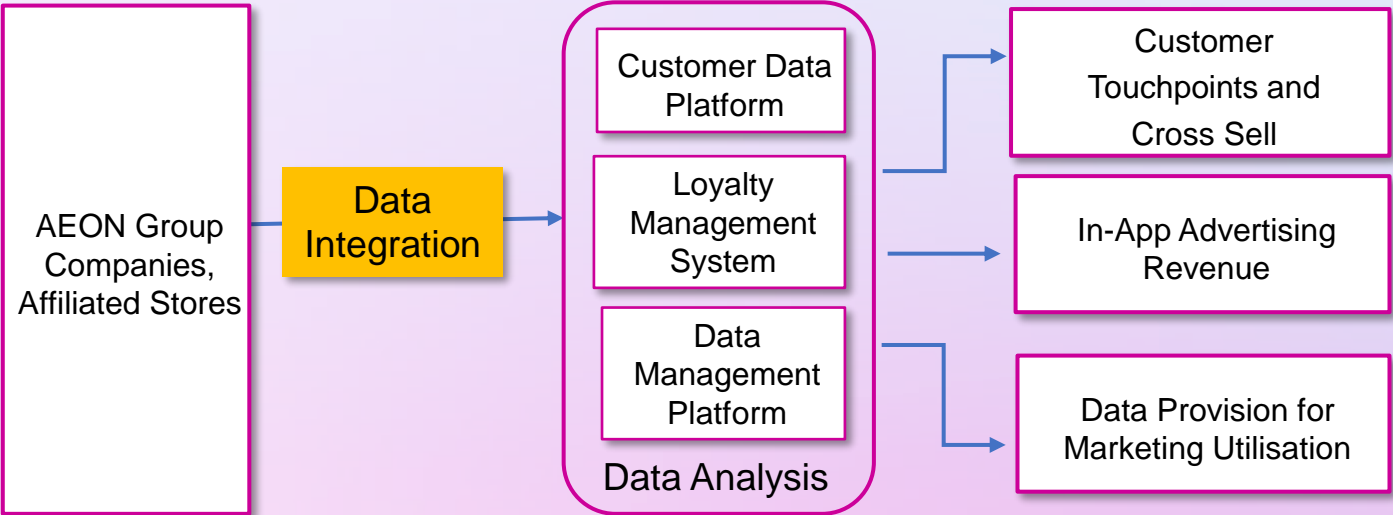
AEON360 Shareholding Agreement Signing Ceremony on 19 Aug



- Initial share capital RM100; subsequent subscription scheduled for Oct25, will bring total paid-up capital to RM50 million.
- Business operations is expected to commence in Oct25.

AEON360

Serve as the central intelligence layer connecting AEON's ecosystem of businesses, managing membership services, data intelligence and digital engagement



Q2FYE26 Business Strategy Update (cont'd)



Driving cost efficiency through digital transformation and automation

3 Driving Cost Efficiency through Digital Transformation and Automation

- Strengthen collection strategy and performance management via new collection system to implement full utilisation of dunning by pool
- Adopting new technology such as voice bot collection to shift call to non-human, reducing manpower dependency
- Credit automation, combining Optical Character Recognition (“OCR”) and data analytics, increase auto approval ratio and raise the percentage of application access with 5 minutes

20% Non-Human Call	- 21% Collection Manpower
98% D0 Collection Ratio	51% Auto Approval Ratio

- Turnaround time for application process within 5 minutes improved to 42%, attributed by better system performance and improved utilisation of eKYC to 40.1% in Q2.
- Overall approval ratio declined due to credit tightening for low score segments, alongside efforts to improve approvals for scores A-C.
- Continue to optimise the portfolio through digital onboarding and provide instant credit limit approvals to attract quality customers.

Auto Judge Ratio 53% Q2FYE25:39%	TAT (5min) 42% Q2FYE25:28%	D0 Collection 97.5% Q2FYE25:97.6%
Assessment Productivity 46 Q2FYE25:39	Auto Approval Ratio 33% Q2FYE25:34%	Portfolio Shift (score A-C) 62% Q2FYE25:47%

Q2FYE26 Business Strategy Update (cont'd)



Driving growth by transforming business model from B2B2C to B2C2B

4

Enhancing Competitiveness via FinPlus Membership and Pre-Approval Model

- FinPlus financing offers instant approvals through improved risk selection for creditworthy customers, allowing higher credit limits and priority services

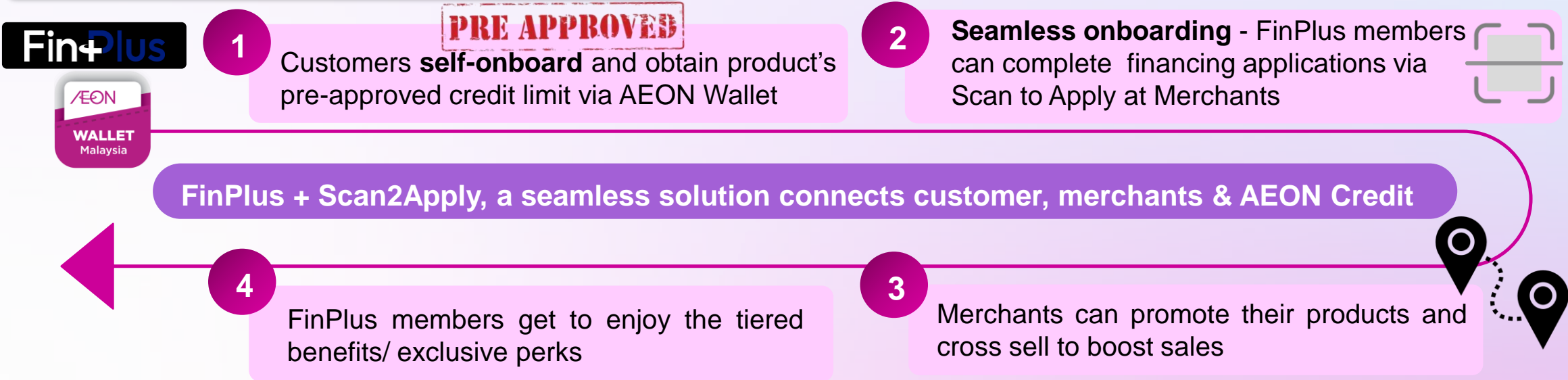
35%
FinPlus
Sales Target

✓ Achieved 37% FinPlus Sales in Aug25

- FinPlus Onboarding via AEON Wallet with tiered membership launched on 19 Aug, offering **pre-assessment credit limits to members** based on their credit profiles, enabling direct engagement with AEON Credit before visiting merchant shop.

EntryGrowAdvanceProElite

Transformation Journey from B2B2C to B2C2B



Q2FYE26 AEON Bank Updates

Launch of business banking in Aug25



AEON BANK BIZ

1.5% p.a. profit rate
+ 1.0% p.a. bonus rate for AEON Credit Merchants
(based on promotional basis)

1,000
Top Merchants Target

- Launched AEON Bank Biz on 8 Aug - a Shariah compliant business banking solutions



- Business Current Account-i
- Cash Management System

- RENTAS and DuitNow transfers
- Bulk and Single Payment options with approval controls and user access rights

AEON Bank & AEON Credit – 50% Share of Losses Each (RM mil)

Q2
FYE25



Q1
FYE26



Q2
FYE26



> 187k
Total Customers

66%
Active Rate

RM388 mil
Total Deposits

FINANCIAL PERFORMANCE HIGHLIGHTS

RM mil	FYE25				FYE26	
	Q1	Q2	Q3	Q4	Q1	Q2
Total Income	2.4	-0.1	3.0	2.8	2.6	2.2
Total Expenses & Taxation	-25.6	-37.4	-33.3	-48.4	-34.4	-39.2
Loss After Tax	-23.2	-37.5	-30.3	-45.6	-31.8	-37.0
50% Share of Losses	-68.3				Indicator: 80.0 to -90.0 (full year)	
Target Breakeven	FYE29 (Year 5)					

Personal & Business Banking Roadmap

Cash Management System/
Business Current Account-i
• Launched – Aug25

Working Capital Financing-i &
Term Financing-i
• Target Launch – Nov25

Mar25-May25

Jun25-Aug25

Sep25-Nov25

Dec25-Mar26

Personal Financing-i
• Launched – Mar25
Term Deposit-i
• Launched – Apr25

Business Term
Deposit-i
• Target Launch –
Nov25

Supply Chain
Financing-i
• Target Launch –
Mar25

Q2FYE26 Sustainability Updates

Embedding sustainability across AEON Credit businesses



Environmental

Climate Action



**Carbon
Neutrality
by 2030**

Developing a carbon management plan aimed at achieving carbon neutrality status by enhancing operational efficiency and fostering sustainable finance to drive climate resilience.

Q2 Progress Update:

- Drive proactive Scope 3 emissions identification

Economy

SLL Performance



***SPT-1
RM50 mil
(Target for FYE26)**

**SPT-2
40%
Reduction
(base year FYE22)**

FYE26 marks the final year of our Sustainability-Linked Loan (SLL) commitment, with targets of RM50 million for SPT1 and a 40% reduction in carbon emissions for SPT2.

Cumulative Achievement:

- SPT1: RM211 mil
- SPT2: 6% carbon emission reduction as of Aug25

Social

Social Loan



**Empowering
Underserved
Communities**

Sustainable finance to support underserved communities, including low-income groups and small businesses.

Q2 Progress Update:

- Secured a RM500 mil social loan facility as working capital to finance underserved customers

Governance

Social Financing Framework



**To adhere to
IFRS
standards**

Social Financing Framework of AEON Credit provides structured criteria, governance, and reporting mechanisms to guide the responsible utilisation of proceeds.

Q2 Progress Update:

- Established Social Financing Framework to support sustainable and inclusive finance

*SPT1: Social financing in relation to energy efficient appliances, e-scooter, bicycle & E-bikes financing

SPT2: Scope 1 and Scope 2 carbon emission reduction

Q2FYE26 CSR Updates

Uplifting communities through donations, environmental initiatives and education

Environmental Initiatives

Target for FYE26

- Remove > 4.0 tonnes of coastal debris and plant 2,000 mangrove trees under Coastline Preservation initiatives



Q2 Update: 1,000 mangrove trees planted at Sekinchan, Selangor

Target for FYE26

- 2,000 youths engaged in financial literacy programmes at 4 schools under Financial Inclusion initiatives

Social Initiatives



Q2 Update: 196 students participated in Young Financial Savvy Programme at MRSM Muadzam Shah, Pahang

Malaysian AEON Foundation Initiatives



MAF Myanmar Earthquake Victims Donation Drive
(Donated RM300,000 for the cause)



MAF AEON Charity Run 2025
(RM500,000 raised and contributed to 5 Government hospitals)



MAF AEON Bantu Preparation for Upcoming Northeast Monsoon Season
(Packed 1,200 homecare boxes)

Q2FYE26 Award Winning and ESG & Credit Ratings

Recognised for excellence in sustainability and Islamic Finance



Sustainability and CSR Malaysia Award 2025



Awarded **Company of the Year (Financial Services)** for **Environmental Stewardship and Community Care** - marking the **second consecutive year of recognition** and **underscoring our unwavering commitment to ESG excellence**, while empowering communities through education and digital inclusion.

The Asset Triple A Islamic Finance Awards 2025



Awarded the **Best Sukuk – Consumer Services** award at **The Asset Triple A Islamic Finance Awards 2025**, in recognition of our **RM1.1 billion multi-tranche Wakala Sukuk issuance** – reflecting dedication of our Finance team and the continued trust of our investors.

ESG RATINGS



Constituent of the FTSE4Good Bursa Malaysia Index
Rating improved from 2.9 to **3.2**



‘AA’
rating for MSCI ESG Rating 2025



Achieved **medium risk rating score of 22.3**

CREDIT RATINGS

Affirmed by RAM Rating Services Berhad

AA3 / Stable

Senior Sukuk Wakalah Programme

A1 / Stable

Subordinated Sukuk Wakalah Programme

P1

Islamic Commercial Papers (“ICP”) Programme

APPENDICES

Performance Highlights

(RM mil)	Q2 FYE25	Q1 FYE26	Q2 FYE26	QoQ	YoY	1H FYE25	1H FYE26	YoY
Total Transaction & Financing Volume	2,158.0	2,248.9	2,345.2	4.3%	8.7%	4,133.0	4,594.1	11.2%
Easy Payment Financing	1,015.5	1,010.1	1,003.7	-0.6%	-1.2%	1,979.3	2,013.8	1.7%
Payment Business	580.3	655.8	690.4	5.3%	19.0%	1,118.0	1,346.2	20.4%
Personal Financing	562.2	583.0	651.1	11.7%	15.8%	1,035.7	1,234.1	19.2%
Total Income	593.5	653.0	674.2	3.2%	13.6%	1,183.3	1,327.3	12.2%
Operating Expenses	-368.8	-411.2	-432.5	5.2%	17.3%	-700.4	-843.7	20.5%
Interest Expenses	-104.8	-116.9	-120.1	2.8%	14.7%	-206.6	-237.1	14.8%
Operating Profit	119.9	124.9	121.5	-2.7%	1.4%	276.3	246.5	-10.8%
Share of Result of Associate	-18.7	-15.9	-18.5	16.2%	-1.3%	-30.3	-34.4	13.5%
Profit Before Tax	101.1	109.0	103.0	-5.5%	1.9%	246.0	212.1	-13.8%
Income Tax	-29.9	-31.5	-30.8	-2.1%	2.8%	-68.4	-62.3	-8.9%
Net Profit	71.2	77.5	72.2	-6.9%	1.5%	177.6	149.8	-15.7%

Financial Summary



(RM mil)	Q2 FYE25	Q1 FYE26	Q2 FYE26	QoQ	YoY
Easy Payment Financing	8,398.3	9,028.0	9,278.0	2.8%	10.5%
Payment Business	842.8	987.8	1,036.6	4.9%	23.1%
Personal Financing	3,957.4	4,615.7	4,839.8	4.9%	22.3%
Total Financing Receivables	13,198.5	14,631.5	15,154.4	3.6%	14.8%
Impairment Loss	-717.6	-816.0	-861.0	5.5%	20.0%
Other Assets	1,087.8	941.7	861.4	-8.5%	-20.8%
Total Assets	13,568.7	14,757.2	15,154.8	2.7%	11.7%
Total Liabilities	10,844.2	11,880.6	12,279.7	3.4%	13.2%
Shareholders' Fund	2,724.5	2,876.6	2,875.1	-0.1%	5.5%

Operating Income

(RM mil)	Q2 FYE25	Q1 FYE26	Q2 FYE26	QoQ	YoY	1H FYE25	1H FYE26	YoY
Easy Payment	316.7	334.0	339.4	1.6%	7.2%	624.3	673.4	7.9%
Payment Business	47.3	55.3	57.9	4.8%	22.4%	93.2	113.2	21.4%
Personal Financing	173.9	206.5	216.3	4.7%	24.4%	339.1	422.8	24.7%
Brokerage Fee*	3.5	4.1	4.3	4.8%	21.5%	7.1	8.4	18.0%
Total Revenue	541.4	599.9	617.9	3.0%	14.1%	1,063.7	1,217.8	14.5%
Other Operating Income	52.1	53.1	56.3	6.1%	8.3%	119.6	109.5	-8.5%
Total Operating Income	593.5	653.0	674.2	3.2%	13.6%	1,183.3	1,327.3	12.2%

Total Expenses

(RM mil)	Q2 FYE25	Q1 FYE26	Q2 FYE26	QoQ	YoY	1H FYE25	1H FYE26	YoY
Impairment Loss on Receivables	193.6	229.4	243.5	6.2%	25.8%	357.1	472.9	32.5%
Personnel Expenses	71.6	68.4	78.8	15.3%	10.0%	135.8	147.2	8.3%
Advertising & Promotion (A&P)	13.2	16.0	15.4	-4.0%	16.0%	28.5	31.4	10.0%
Other Operating Expenses	90.4	97.4	94.9	-2.6%	5.0%	179.0	192.3	7.4%
Operating Expenses	368.8	411.2	432.6	5.2%	17.3%	700.4	843.8	20.5%
Interest Expenses	104.8	116.9	120.1	2.8%	14.7%	206.6	237.0	14.8%
Total Expenses	473.6	528.1	552.7	4.7%	16.7%	907.0	1,080.8	19.2%

Financial Indicators



	FYE23	FYE24	FYE25	Q2 FYE26	1H FYE26
PBT (RM mil)	547.0	565.2	513.5	103.0	212.1
PAT (RM mil)	417.7	424.0	370.6	72.2	149.8
Weighted average no. of ordinary shares (mil)	255.3	510.6**	510.6**	510.6**	510.6**
Basic EPS (RM)*	0.80	0.81	0.73	0.59	0.59
NTA per share (RM)*	4.6	5.2	5.5	5.6	5.6
ROE (%)	18.8	16.7	13.6	10.5	10.5
ROA (%)	3.9	3.6	2.8	2.0	2.0
Capital Adequacy Ratio (%)	27.1	24.4	22.7	20.3	20.3
Debt-to-Equity Ratio (x)	3.0	3.5	3.8	3.9	3.9
Share Price (RM)*	6.0	6.3	5.8	4.9	4.9
PER (x)	7.5	7.8	7.9	8.3	8.3
Market Capitalisation (RM mil)	3,064	3,237	2,961	2,497	2,497

* The Basic EPS and NTA per share restated for FYE23, to reflect the bonus issue which was completed on 21 November 2023

** Reflect the bonus issue which was completed on 21 November 2023

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