

**MEDIA STATEMENT
FOR IMMEDIATE RELEASE**

AEON Bank Accelerates Next Phase of Growth With New CEO



KUALA LUMPUR, 25 May 2026 – AEON Bank (M) Berhad has officially announced the appointment of Mohammad Ridzuan Abdul Aziz as the new Chief Executive Officer (CEO), effective 22 May 2026.

Prior to this, Ridzuan served as the Independent Non-Executive Director of AEON Bank from February 2023 until February 2026, and effective 1 April 2026, he was appointed as AEON Bank's Officer-in-Charge. Since the Bank's pre-ORR (Operational Readiness Review) and pre-launch phase until now, Ridzuan has been instrumental to AEON Bank's digital banking journey.

An entrepreneurial leader with three decades of experience across the industry, including financial tech, digital investment, insurtech, market regulations and compliance governance, Ridzuan is also the co-founder of multiple fintech companies. Throughout his career, he has served in various roles, including with the Bursa Malaysia and Securities Commission Malaysia. He is currently an Advisory Board Member of the Fintech Association of Malaysia, Independent Non-Executive Director of the Malaysian Rating Corporation (MARC) and Industry Advisory Panel of several universities in Malaysia. Previously, he was a government-appointed member of the Malaysia Innovation Policy Council (MIPC) and an Independent Non-Executive Director of DearTime Berhad.

AEON Bank's Board of Directors are optimistic about Ridzuan's business stewardship and strategic capability in leading the Bank, citing his diverse background in corporate finance, regulatory compliance, risk governance, cybersecurity, anti-money laundering (AML), counter-terrorism financing (CTF), e-KYC, e-KYB, client due diligence (CDD), as well as fintech and regtech sandbox frameworks.

The Board also expressed their appreciation of the former CEO, YM Raja Datin Paduka Teh Maimunah Raja Abdul Aziz for her leadership during the Bank's foundational first two years and her role in launching and establishing AEON Bank as the first digital Shariah-compliant bank in Malaysia.

Anchored by his robust vision for the future of digital banking, Ridzuan is set to lead the Bank's next phase of growth, accelerating its commitment in providing accessible financial solutions, while cultivating a more inclusive financial future for all. AEON Bank will continue to contribute towards fostering the development of the nation's digital economy and fintech industry across the region.

#End

ABOUT AEON BANK (M) BERHAD

AEON Bank (M) Berhad is Malaysia's first digital Islamic bank, licensed and regulated by Bank Negara Malaysia and the Ministry of Finance. Officially launched on 26 May 2024, we currently offer a suite of Shariah-compliant products and services for the Personal Banking customers and Business Banking (AEON Bank Biz) clients.

Our Personal Banking offerings are 100% accessible via the AEON Bank app, namely the deposit Savings Account-i, AEON Bank x Visa Debit Card-i, Personal Financing-i, Term Deposit-i, Savings Pot, DuitNow QR, Zakat, Takaful, JomPay, utility bill payments, budgeting tools and the AI-powered personal financial coach called Neko Sensei, as well as a range of digital payment services with strategic partners and merchants, alongside Neko Missions, Malaysia's first gamified digital banking interactive rewards programme.

On 8 August 2025, AEON Bank (M) Berhad officially introduced AEON Bank Biz with the integrated cash management capabilities anchored by the Business Current Account-i, alongside Biz Term Deposit-i and Merchant DuitNow QR. AEON Bank Biz offers streamlined processes for account onboarding, credit assessments and financial services, utilising AI-driven fintech solutions to enable simplified procedures, faster approvals, and an enhanced digital banking experience for SMEs, corporate clients and local entrepreneurs.

For eligible deposit-based products under AEON Bank and AEON Bank Biz, such as the Savings Account-i, Savings Pot, Term Deposit-i, Business Current Account-i and Biz Term Deposit-i, the deposits are protected up to RM250,000 per depositor. AEON Bank is a member of Perbadanan Insurans Deposit Malaysia (PIDM) and the deposit protection is automatic and free.

Being part of the AEON Group conglomerate, AEON Bank (M) Berhad is equally held by AEON Financial Service Co. Ltd. (AFS Japan) and AEON Credit Service (M) Berhad (ACSM). AFS Japan is responsible for the AEON Group's financial services businesses, with strong roots in the retail sector which operates in Japan and 10 countries across Asia and it is. AEON Group is Japan's largest retail group and it is a pure holding company that comprises eight core businesses.

AEON Group Malaysia consists of several entities, namely, AEON Co. (M) Bhd, AEON Credit Service (M) Berhad, AEON Bank (M) Berhad, AEON BiG (M) Sdn Bhd, AEON Fantasy (M) Sdn Bhd, AEON Delight (M) Sdn Bhd, AEON Global Supply Chain Sdn Bhd and Malaysian AEON Foundation (MAF). AEON Group has been a recognisable household brand with more than 200 years of history and evolution in Japan since the Edo era, along with 4 decades of growth in Malaysia, providing consumers with daily financial solutions and diversified retail convenience.

Our cloud native agility and AI optimisation, combined with the strength of our Shariah finance DNA, Malaysian tenacity and Japanese roots are our distinguishing factors, while the integration across the AEON ecosystem gives us a competitive advantage of being the only bank in Malaysia with its own nationwide retail network. On top of that, AEON Points loyalty programme offers customers value-added benefits and meaningful rewards.

AEON Bank (M) Berhad is committed to empower the community in pursuing their financial aspirations and achieve economic independence, while cultivating a more inclusive financial future for all. We will continue to contribute towards positioning Malaysia as the Islamic banking hub in the region and fostering the growth of the nation's digital economy.